

POLICE
Board Minutes of
January 8, 2009

PRESENT: David M. Cituk, Michael Fizz, Steven E. Houp,
Lou Rizzuto(solicitor), Shelly Fizz (Pension Administrator)

ABSENT: Ryan Hottenstein, William Heim, Thomas McMahon

ORDER: Meeting was called to order by Cituk @ 10:05 am

PRESENTER: Wells Fargo (as of 12/31/2008)- provided account summary for period ending December 31, 2008.

MINUTES: Approval of minutes from December 11, 2008 meeting approved by **Fizz/Houp** to accept...**motion passed unanimously.**

FINANCIAL REPORTS: Wachovia Account summary for period ending December 31, 2008

BILLS: **Motion** to approve the following bill by **Fizz/Houp, motion passed unanimously.**

Lou Rizzuto – services from 11/12/2008-12/22/2008 - \$635.00

REFUNDS: None

APPLICATIONS: **Motion** to approve the following applications by **Fizz/Houp, motion passed unanimously.**

DROP application for Craig Christman effective 1/3/09.
Calculated pension in the amount of \$4,264.12.

Pension application for Nelson Berrios Sr. effective 1/7/09.
Pension amount \$4,097.63 based on previously approved DROP amount.

Widow Janet Romanski-Colon's pension application in the amount of \$1,425.14 per month, same amount that Michael Colon received.

CORRESPONDENCE:

Motion to approve the following made by **Houp/Fizz, motion passed unanimously.**

Officer Steven Balatgek's intent to buy back 5 years of service via payroll deduction.

Officer Dennis Miller's intent to buy back 5 years of service via payroll deduction.

OLD BUSINESS:

Executive Meeting Re: Widow Moser's Pension Application has been scheduled for February 12, 2009 at 9:00 am. Board requested that Charles Younger be made aware of the meeting in order for him to attend.

Motion to approve the COLA recalculations presented for Kintzer, Williams and Yerger by **Fizz/Houp, motion passed unanimously.**

"Preliminary" actuary study cost \$1,000 - \$1,500, board recommended the Mayor be made aware of the expense.

NEW BUSINESS:

Motion by **Houp/Fizz** to contact Milliman to start the bi-annual actuary study for 1/1/09.

ADJOURNMENT: **MOTION** to adjourn at 10:52 by **Fizz/Houp, motion passed unanimously.**

Respectfully Submitted,

Pension Administrator